

# NEWS RELEASE



**ST. JOSEPH**  
Chamber of Commerce

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## **PETERBILT OF ST. JOSEPH TO CUT RIBBON ON \$4.9 MILLION INVESTMENT**

(St. Joseph, MO) -- Join the St. Joseph Chamber of Commerce as it celebrates the ribbon-cutting ceremony for St. Joseph Peterbilt's new services and maintenance facility. This \$4.9 million investment also adds four jobs to the community.

Peterbilt, Inc., is a highway, vocational and medium-duty truck service and sales center. The new facility is located at 3803 Fox Hill Drive and will provide services only.

"St. Joseph is excited about Peterbilt's new facility here," said Natalie Redmond, President and CEO of the St. Joseph Chamber of Commerce. "The capital investment is significant and we're happy to add new jobs with the project."

For this expansion, Peterbilt benefited from the City of St. Joseph Enhanced Enterprise Zone program, which provides a 50/50 tax abatement on real property improvements through July 5, 2030. It also took advantage of the Missouri Works program, a tool that helps companies expand and retain workers by providing access to capital through withholdings or tax credits for job creation.

"To encourage economic growth, it's important to support Missouri's existing businesses, said Maggie Kost, Acting Director of the Department of Economic Development. "We appreciate the contributions of our partners who worked to help make this expansion a reality."

The ceremony will be at 2:30 p.m., Wednesday, March 1, at 3803 Fox Hill Drive.

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